ROSEMEAD SCHOOL DISTRICT

Rosemead, California

RESOLUTION NO. 23-24/02, RESOLUTION FOR ADOPTING THE "GANN" LIMIT

WHEREAS, in November 1979, the California electorate did adopt Proposition 4, commonly called the Gann Amendment, which added Article XIII-B to the California Constitution; and

WHEREAS, the provisions of that Article established maximum appropriation limitations, commonly called "Gann Limits," for public agencies, including school districts; and

WHEREAS, the District must establish a revised Gann Limit for the 2022-2023 fiscal year and a projected Gann Limit for the 2023-2024 fiscal year in accordance with the provisions of Article XIII-B and applicable statutory law;

THEREFORE, BE IT RESOLVED this 7th day of September 2023, that this Board does hereby declare that the appropriations in the Budget for 2022-2023 and 2023-2024 fiscal years do not exceed the limitations imposed by Proposition 4;

AND BE IT FURTHER RESOLVED that the Superintendent provides copies of this Resolution along with the appropriate attachments to interested citizens of this District.

ADOPTED, this 7th day of September 2023, by the Board of Trustees of the Rosemead School District of Los Angeles County, by formal vote as follows:

Votes:

Ayes 5 Nays 6 Abstain 6 Absent 6

ROSEMEAD SCHOOL DISTRICT BOARD OF TRUSTEES

Ronald Esquivel,

President, Board of Trustees

Veronica Pena.

Clerk, Board of Trustees